

**SOUTH DRAKE ROAD CORRIDOR IMPROVEMENT AUTHORITY  
BOARD OF DIRECTORS**

**REGULAR MEETING – VIRTUAL**

Participate through this Zoom link:

<https://us02web.zoom.us/j/86834616378>

Or by calling: 1-929-205-6099

**Meeting ID: 868 3461 6378**

*(Refer to the [www.oshtemo.org](http://www.oshtemo.org) Home Page or the next page of this packet for additional Virtual Meeting Information)*

**WEDNESDAY, JUNE 2, 2021**

**12:00 P.M.**

**AGENDA**

1. Call to Order
2. Roll Call and Remote Location Identification
3. Election of Officers – 2021 Office of Chair, Vice-Chair, Secretary, and Treasurer
4. Approval of Minutes – December 2, 2020
5. Treasurer’s Reports
  - a. 2020 Year End
  - b. 2021 January 1 through May 27
6. Drake Road Path – Update from Public Works
7. 2022 Budget Discussion
8. 2021 Open Houses
9. Public Comment
10. Adjournment

## Zoom Instructions for Participants

### Before a videoconference:

1. You will need a computer, tablet, or smartphone with a speaker or headphones. You will have the opportunity to check your audio immediately upon joining a meeting.
2. If you are going to make a public comment, please use a microphone or headphones with a microphone to cut down on feedback, if possible.
3. Details, phone numbers, and links to videoconference or conference call are provided below. The details include a link to “**Join via computer**” as well as phone numbers for a conference call option. It will also include the 11-digit Meeting ID.

### To join the videoconference:

1. At the start time of the meeting, click on this link to [join via computer](#). You may be instructed to download the Zoom application.
2. You have an opportunity to test your audio at this point by clicking on “Test Computer Audio.” Once you are satisfied that your audio works, click on “Join audio by computer.”

You may also join a meeting without the link by going to [join.zoom.us](#) on any browser and entering this **Meeting ID: 868 3461 6378**

If you are having trouble hearing the meeting or do not have the ability to join using a computer, tablet, or smartphone then you can join via conference call by following instructions below.

### To join the conference by phone:

1. On your phone, dial the teleconferencing number: **1-929-205-6099**
2. When prompted using your touchtone (DTMF) keypad, enter the Meeting ID number: **868 3461 6378#**

### Participant controls in the lower-left corner of the Zoom screen:



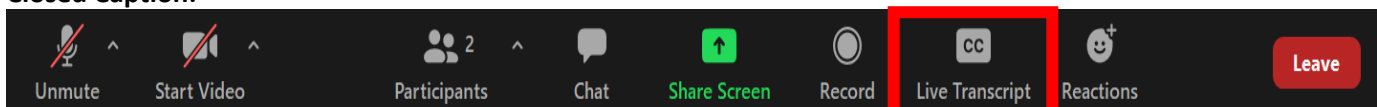
Using the icons at the bottom of the Zoom screen, you can (some features will be locked to participants during the meeting):

- Participants – opens a pop-out screen that includes a “Raise Hand” icon that you may use to raise a virtual hand. **This will be used to indicate that you want to make a public comment.**
- Chat – opens pop-up screen that allows participants to post comments during the meeting.

If you are attending the meeting by phone, to use the “Raise Hand” feature **press \*9 on your touchtone keypad.**

Public comments will be handled by the “Raise Hand” method as instructed above within Participant Controls.

### Closed Caption:



### Turn on Closed Caption:

Using the icons at the bottom of the Zoom screen:

1. Click on the “Live Transcription” button.
2. Then select “Show Subtitle”.

## THE CHARTER TOWNSHIP OF OSHTEMO

### South Drake Road Corridor Improvement Authority (SoDA) December 2, 2020

SoDA Board meeting was held virtually through Zoom. The meeting was called to order by Chair Ashley at 12:03 p.m.

#### MEMBERS PRESENT:

Corey Ashley, Chair  
Joe Gesmundo  
Libby Heiny-Cogswell  
Dennis Patzer, Treasurer  
Galen Rike  
Kelly Bringman  
Theresa Spurr  
Christine Morse

#### MEMBERS ABSENT:

None

Also present were Planning Director Iris Lubbert, Township Attorney James Porter and Public Works Director Marc Elliott.

#### Minutes

Chair Ashley asked if there were any additions, deletions or corrections to the minutes of June 3, 2020. Hearing none, he asked for motion to approve the minutes.

Ms. Morse made a motion to approve the minutes of June 3, 2020 as presented. Mr. Rike seconded the motion. The motion was approved with a vote of 9 to 0.

#### Treasurer's Report

Chair Ashley asked for the Treasurer's report. Ms. Lubbert indicated that this year SoDA has received a total of \$39,814.17 in tax revenue to date and \$227.00 in Interest Earned. She added that as discussed at SoDA's previous meeting, \$35,944.44 of tax revenue was mis-captured by SoDA in 2018. These funds should have gone to KVCC. The refund to KVCC has been completed but is yet to be shown within the Treasurers report. Staff is waiting on Auditor guidance – this amount will most likely be taken out of the Fund Balance.

Expenditures for this period include the \$30,000 annual payment to the Township for the Drake Road Path, \$500.00 for accounting and audit fees, and \$259.44 for last year's winter maintenance.

Mr. Rike made a motion to approve the Treasurer's Report. Ms. Spurr seconded the motion. The motion was approved 9 to 0.

## **Budget Amendment**

Ms. Lubbert shared that last year SoDA did not budget any funds for legal fees. Staff recently received an invoice for \$442.50 for legal services to SoDA. Staff requests a budget amendment to pay for this service.

Mr. Rike made a motion to approve the budget amendment as requested. Ms. Spurr seconded the motion. The motion was approved 9 to 0.

## **Drake Road Path Update**

Marc Elliott, Public Works Director provided an update on the Drake Road Path.

He indicated that there is still ongoing disagreement between AMTRAK and MDOT. He explained that there is a railroad line that the sidewalk will need to cross but that no agreement has been reached to date as to how this would be done. With funding tied to making this connection the Township will be changing the order of the project to keep moving. Mr. Elliot outlined a few additional setbacks and unforeseen problems that have arisen with the project.

## **2020 Informational Sessions Update**

Public Act 57 of 2018 requires that Corridor Improvement Authorities hold at least two informational meetings a year. Due to Covid19, the original plans to hold the required Open Houses in the spring and summer were canceled and the Board gave staff permission to plan and execute the two Open Houses when deemed appropriate and safe. Ms. Lubbert shared with the Board that two virtual Open Houses had been scheduled this year to meet the requirements of the Public Act 57 of 2018. One was held on November 19<sup>th</sup> and the second was scheduled for later today, December 2<sup>nd</sup>. She provided the Board the flyer for the Open Houses as well as an information sheet she created with details about SoDA. She noted that for efficiency, these two Open Houses were combined with the two Open Houses required for the Downtown Development Authority.

## **2021 Schedule**

Ms. Lubbert provided the Board two suggested meeting dates: June 2<sup>rd</sup> and December 1<sup>st</sup>. After discussion it was agreed that these two dates would work. Mr. Gesmundo moved to accept the proposed 2021 schedule. Ms. Morse seconded the motion. The motion was approved 9 to 0.

With the uncertainties of what will happen with Covid-19 in 2021 the Board agreed to give the same permission to staff to plan and execute the two Open Houses for 2021 when deemed appropriate and safe.

## **Public Comment**

Chair Ashley asked if there was any Public Comment. There was none.

## **Other Business**

Chair Ashley asked if there was any other business before the Board.

There being no further business, the meeting was adjourned at approximately 1:00 p.m.

Minutes prepared:  
12/04/2021

Minutes approved:

DRAFT

May 27, 2021

**Mtg Date:** June 2, 2021  
**To:** South Drake Road Corridor Improvement Authority  
**From:** Iris Lubbert, AICP  
Planning Director  
**RE:** Treasurer's Reports

Attached you will find the Treasurer's Report for 2020-year end and the Treasurer's Report for January 1<sup>st</sup>, 2021 through May 27<sup>th</sup>, 2021, unaudited.

The main two activities that occurred in 2020 were a \$30,000 payment to the Township for the Drake Road Path and a \$35,944.44 reimbursement to BOR/MIT for mis-captured tax revenue. Due to the reimbursement, approximately \$3,000 needed to be carried over from SoDA's fund balance to cover all 2020 expenses.

In 2021, to date, the only expenditure has been \$165 in legal fees. \$40,554.84 in tax revenue has been collected.

Attachments: Treasurer's Report 2020 Year End  
2020 Invoices  
Treasurer's Report through May 27, 2021  
2021 Invoices

**SOUTH DRAKE ROAD CORRIDOR IMPROVEMENT AUTHORITY**  
**Treasurer's Report: May 31, 2020 through December 31, 2020**  
**Unaudited**

REVENUES	2020 Amended	Previous Activity	Activity this Period	Available Balance
Current Real Property Tax	\$40,000.00	\$0.00	\$63,522.46	\$27,578.02
BOR/MIT Reimbursement			-\$35,944.44	
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00
Interest Earned	\$1,400.00	\$0.00	\$849.62	\$849.62
Carry Over	\$200.00	\$0.00	\$3,141.80	\$3,141.80
<b>TOTAL REVENUES</b>	<b>\$41,600.00</b>	<b>\$0.00</b>	<b>\$31,569.44</b>	<b>\$31,569.44</b>

EXPENDITURES	2020 Amended Budgeted	Previous Activity	Activity this Period	Total Activity	Available Balance	Percent Used
Salary-Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Postage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Consultants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Accounting & Audit Fees	\$500.00	\$0.00	\$500.00	\$500.00	\$0.00	100.00%
Legal Fees	\$0.00	\$0.00	\$810.00	\$810.00	-\$810.00	0.00%
Legal Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Repairs/Maintenance	\$9,900.00	\$0.00	\$259.44	\$259.44	\$9,640.56	2.62%
Capital Outlay/Obligated Projects	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	100.00%
Capital Outlay/Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$40,400.00</b>	<b>\$0.00</b>	<b>\$31,569.44</b>	<b>\$31,569.44</b>	<b>\$8,830.56</b>	<b>78.14%</b>

<b>2020 YEAR END FUND BALANCE (Estimated)</b>	<b>\$67,124.00</b>
<b>2020 CARRYOVER</b>	<b>\$3,141.80</b>
<b>2020 REVENUES</b>	<b>\$28,427.64</b>
<b>2020 EXPENDITURES</b>	<b>\$31,569.44</b>

# Siegfried Crandall PC

Certified Public Accountants & Advisors

246 E. Kilgore Road  
Portage, MI 49002-5599  
www.siegfriedcrandall.com

Telephone 269-381-4970  
800-876-0979  
Fax 269-349-1344

CHARTER TOWNSHIP OF OSHTEMO  
7275 WEST MAIN STREET  
KALAMAZOO, MI 49009

Invoice Number: 102775  
Client ID: 6870

**Date: 04/30/2020**  
Payable upon receipt

Professional services during the month of April 2020, which included the following:

J Frederickson (42.25 hours @ \$150 per hour) for audit preparation	6,337.50
J Gabrielse (24.50 hours @ \$200 per hour) for audit and financial statement preparation	4,900.00
S Bryer (34 hours @ \$200 per hour) for audit preparation, financial statement preparation and review, & meeting	6,800.00
T Moulton (1.75 hours @ \$120 per hour) for F-65 preparation	210.00
K Todd (3.50 hours @ \$88 per hour) for formatting/checking financial statements	308.00
Less: discount	(155.50)

Breakdown by fund:

✓ 101 - \$10,400
✓ 107 - 500
✓ 206 - 1,500
✓ 207 - 500
✓ 211 - 500
219 - 500
247 - 500
249 - 1,500
490 - 1,000
491 - 1,000
900 - 500

-----  
\$18,400  
=====

New Charges:	\$18,400.00
Plus Prior Balance:	\$0.00
New Balance:	<u>\$18,400.00</u>



Req #: 000012769

# Oshtemo Township

7275 W. Main  
Kalamazoo MI, 49009



Bill To:  
South Drake Road Corridor Authority  
7275 West Main  
Kalamazoo, MI 49009

## INVOICE # 10082

Date: January 7, 2020

### STATEMENT

Invoice #	Description	Rate	Quantity	Due	Balance
10082	<b>4th Quarter 2019 Legal Support</b>				
	Oct 2019	\$150	-0-	\$0.00	
	Nov 2019	\$150	1.0	\$150.00	<b>\$150.00</b>
	Dec 2019	\$150	1.25	\$187.50	<b>\$187.50</b>
<b>Total Due</b>					<b>\$337.50</b>

### PAST DUE BALANCE

Invoice #	0-30	30-60	60-90	90+
10082	\$337.50			

Please make all checks payable to: **Oshtemo Township**  
Invoice # 10082

Attention:  
**Oshtemo Twp Treasurer's Office**  
7275 W Main  
Kalamazoo MI, 49009

**Total Due:**  
**\$337.50**

**Oshtemo  
Township**  
7275 W. Main  
Kalamazoo MI, 49009



Bill To:  
South Drake Road Corridor Authority  
7275 West Main  
Kalamazoo, MI 49009

## INVOICE SUMMARY

Date: November 23, 2020

### STATEMENT

Invoice #	Description	Rate	Quantity	Due	Balance
10082	<b>Legal Support</b>				
	4 <sup>th</sup> Qtr 2019			\$337.50	
10093	2 <sup>nd</sup> Qtr 2020			\$232.50	
<b>Total Due</b>					<b>\$570.00</b>

### PAST DUE BALANCE

Invoice #	0-30	30-60	60-90	90+
10082				\$337.50
10093				\$232.50

Please make all checks payable to: **Oshtemo Township**

Attention:  
**Oshtemo Twp Treasurer's Office**  
7275 W Main  
Kalamazoo MI, 49009

<b>Total Due: \$570.00</b>
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*Oshtemo*  
*Township*  
 7275 W. Main  
 Kalamazoo MI, 49009



Bill To:  
 South Drake Road Corridor Authority  
 7275 West Main  
 Kalamazoo, MI 49009

**INVOICE # 10091**

Date: June 3, 2020

**STATEMENT**

Invoice #	Description	Rate	Instances	Due	Balance
10091	Sidewalk Winter Maintenance	\$75.65	5	\$378.25	\$378.25
	Credit for portion under construction/not accessible				-\$118.82
<b>Total Due</b>					<b>\$259.44</b>

**PAST DUE BALANCE**

Invoice #	0-30	30-60	60-90	90+
10091	\$259.44			

Please make all checks payable to: **Oshtemo Township**  
*Invoice # 10091*

Attention:  
**Oshtemo Twp Treasurer's Office**  
 7275 W Main  
 Kalamazoo MI, 49009

<b>Total Due:</b> <b>\$259.44</b>
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13349

**Oshtemo  
Township**  
7275 W. Main  
Kalamazoo MI, 49009



Bill To:  
South Drake Road Corridor Authority  
7275 West Main  
Kalamazoo, MI 49009

### INVOICE # 10099

Date: October 7, 2020

#### STATEMENT

Invoice #	Description	Rate	Quantity	Due	Balance
10099	<b>Drake Road Non-Motorized</b> Annual Payment 2020	\$30,000	-1-	\$30,000	\$30,000
<b>Total Due</b>					<b>\$30,000</b>

#### PAST DUE BALANCE

Invoice #	0-30	30-60	60-90	90+
10099	\$30,000			

Please make all checks payable to: **Oshtemo Township**  
Invoice # 10093

Attention:  
**Oshtemo Twp Treasurer's Office**  
7275 W Main  
Kalamazoo MI, 49009

**Total Due:**  
**\$30,000.00**

**SOUTH DRAKE ROAD CORRIDOR IMPROVEMENT AUTHORITY**  
**Treasurer's Report: January 1, 2021 through May 27, 2021**  
**Unaudited**

<b>REVENUES</b>	<b>2021 Budget</b>	<b>Previous Activity</b>	<b>Activity this Period</b>	<b>Available Balance</b>
Current Real Property Tax	\$40,000.00	\$0.00	\$40,554.84	\$40,554.84
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00
Interest Earned	\$0.00	\$0.00	\$0.00	\$0.00
Carryover	\$500.00	\$0.00	\$0.00	\$500.00
<b>TOTAL REVENUES</b>	<b>\$40,500.00</b>	<b>\$0.00</b>	<b>\$40,554.84</b>	<b>\$41,054.84</b>

<b>EXPENDITURES</b>	<b>2021 Budgeted</b>	<b>Previous Activity</b>	<b>Activity this Period</b>	<b>Total Activity</b>	<b>Available Balance</b>	<b>Percent Used</b>
Salary-Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Postage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Consultants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Accounting & Audit Fees	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00	0.00%
Legal Fees	\$500.00	\$0.00	\$165.00	\$165.00	\$335.00	33.00%
Legal Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Repairs/Maintenance	\$7,500.00	\$0.00	\$0.00	\$0.00	\$7,500.00	0.00%
Capital Outlay/Obligated Projects	\$30,000.00	\$0.00	\$0.00	\$0.00	\$30,000.00	0.00%
Capital Outlay/Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$38,500.00</b>	<b>\$0.00</b>	<b>\$165.00</b>	<b>\$165.00</b>	<b>\$38,335.00</b>	<b>0.43%</b>

<b>2020 YEAR END FUND BALANCE (Estimated)</b>	<b>\$67,124.00</b>
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*Oshtemo*  
*Township*  
 7275 W. Main  
 Kalamazoo MI, 49009



Bill To:  
 South Drake Road Corridor Authority  
 7275 West Main  
 Kalamazoo, MI 49009

**INVOICE # 10118**

Date: January 21, 2021

**STATEMENT**

Invoice #	Description	Rate	Quantity	Due	Balance
10118	<b>4th Quarter 2020 Legal Support</b>				
	Oct 2020	\$150	-0-	\$0.00	
	Nov 2020	\$150	-0-	\$0.00	
	Dec 2020	\$150	0.8	\$120.00	<b>\$120.00</b>
<b>Total Due</b>					<b>\$120.00</b>

**PAST DUE BALANCE**

Invoice #	0-30	30-60	60-90	90+
<b>10118</b>	<b>\$120.00</b>			

Please make all checks payable to: **Oshtemo Township**  
*Invoice # 10118*

Attention:  
**Oshtemo Twp Treasurer's Office**  
**7275 W Main**  
**Kalamazoo MI, 49009**

<b>Total Due: \$120.00</b>
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***Oshtemo  
Township***  
7275 W. Main  
Kalamazoo MI, 49009



Bill To:  
South Drake Road Corridor Authority  
7275 West Main  
Kalamazoo, MI 49009

**INVOICE # 10127**

Date: April 5, 2021

**STATEMENT**

Invoice #	Description	Rate	Quantity	Due	Balance
10127	<b>1<sup>st</sup> Qtr 2021 Legal Support</b>				
	Jan 2021	\$150	-0-	\$0.00	
	Feb 2021	\$150	-0-	\$0.00	
	Mar 2021	\$150	0.3	\$45.00	<b>\$45.00</b>
<b>Total Due</b>					<b>\$45.00</b>

**PAST DUE BALANCE**

Invoice #	0-30	30-60	60-90	90+
10127	\$45.00			

Please make all checks payable to: ***Oshtemo Township***  
*Invoice # 10127*

Attention:  
***Oshtemo Twp Treasurer's Office***  
***7275 W Main***  
***Kalamazoo MI, 49009***

<b>Total Due: \$45.00</b>
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May 27, 2021

**Mtg Date:** June 2, 2021

**To:** South Drake Road Corridor Improvement Authority

**From:** Iris Lubbert, AICP  
Planning Director

**RE:** Drake Road Path Update

At the Board's June 2<sup>nd</sup> meeting, Public Works Director Marc Elliott will be in attendance to provide an update on the Drake Road Path project.



May 27, 2021

**Mtg Date:** June 2, 2021  
**To:** South Drake Road Corridor Improvement Authority  
**From:** Iris Lubbert, AICP  
Planning Director  
**RE:** 2022 Budget Discussion

Staff proposes the budget for 2022 follow the adopted 2021 budget with no changes. It should be noted that in 2021 \$40,554.84 in tax revenue has been collected. It is anticipated that the same amount of tax revenue will collected in 2022.

For expenditures, SoDA generally has three expenses: the agreed upon annual \$30,000 payment to the Township toward the Drake Road Path, Drake Road Path maintenance, and accounting/auditing/legal fees.

It should be noted that the sidewalk on the north side of Green Meadow is scheduled to be constructed this year (Green Meadow to Round Hill Dr.) A portion of this sidewalk is within the SoDA boundary. The SoDA Board should consider whether they want to take on funding the plowing of that portion of the sidewalk.

Please see the attached proposed draft budget for further discussion at the meeting.

Attachments: Draft 2022 Budget  
DRAFT 2020 Financial Statements (Net Position)  
SoDA boundary map

**SUGGESTED BUDGET FOR 2022**

GL NUMBER	DESCRIPTION	2020 AMENDED BUDGET	2020 ACTUAL	2021 APPROVED BUDGET	2022 REQUESTED BUDGET
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Fund 247 - TAX INCREMENT FINANCE AUTHORITY (SoDA)

ESTIMATED REVENUES

Dept 001-Revenue

247-001-40100	Carryover	\$ 200.00	\$ 3,141.80	\$ 500.00	\$ 500.00
247-001-40300	Current Real Property Tax	\$ 40,000.00	\$ 27,578.00	\$ 40,000.00	\$ 40,000.00
247-001-47500	Miscellaneous	\$ -	\$ -	\$ -	\$ -
247-001-66500	Interest Earned	\$ 1,400.00	\$ 849.62	\$ -	\$ -
<b>TOTAL ESTIMATED REVENUES</b>		<b>\$ 41,600.00</b>	<b>\$ 31,569.42</b>	<b>\$ 40,500.00</b>	<b>\$ 40,500.00</b>

APPROPRIATIONS

Dept 728-Economic Development

247-728-70300	Salary-Staff	\$ -	\$ -	\$ -	\$ -
247-728-72800	Supplies	\$ -	\$ -	\$ -	\$ -
247-728-73000	Postage	\$ -	\$ -	\$ -	\$ -
247-728-80800	Consultants	\$ -	\$ -	\$ -	\$ -
247-728-82500	Accounting & Audit Fees	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
247-728-82600	Legal Fees	\$ -	\$ 810.00	\$ 500.00	\$ 500.00
247-728-90300	Legal Notices	\$ -	\$ -	\$ -	\$ -
247-728-93300	Repairs/Maintenance	\$ 9,900.00	\$ 259.44	\$ 7,500.00	\$ 7,500.00
247-728-97500	Capital Outlay/Obligated Projects	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
247-728-97600	Capital Outlay/Land Acquisition	\$ -	\$ -	\$ -	\$ -
<b>TOTAL APPROPRIATIONS</b>		<b>\$ 40,400.00</b>	<b>\$ 31,569.44</b>	<b>\$ 38,500.00</b>	<b>\$ 38,500.00</b>

**Equals the collected \$63,522.46 - \$35,944.44 (BOR/MIT Refund)**

**Charter Township of Oshtemo**

**BALANCE SHEET - component units**

December 31, 2020

	<u><b>Downtown Development Authority</b></u>	<u><b>South Drake Road Corridor Improvement Authority</b></u>
<b>ASSETS</b>		
Cash	\$ 803,037	\$ 68,370
Receivables	<u>88,346</u>	<u>82,000</u>
Total assets	<u><u>\$ 891,383</u></u>	<u><u>\$ 150,370</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>		
Liabilities - payables	\$ 11,283	\$ -
Deferred inflows of resources - property tax revenues levied for the subsequent year	159,611	83,246
Fund balance - unassigned	<u>720,489</u>	<u>67,124</u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$ 891,383</u></u>	<u><u>\$ 150,370</u></u>
Reconciliation of the balance sheet to the statement of net position:		
Total fund balances - <i>component units</i>	\$ 720,489	\$ 67,124
Amounts reported for the <i>component units</i> in the statement of net position (page 11) are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>690,839</u>	<u>-</u>
Net position of <i>component units</i>	<u><u>\$ 1,411,328</u></u>	<u><u>\$ 67,124</u></u>



May 27, 2021

**Mtg Date:** June 2, 2021

**To:** South Drake Road Corridor Improvement Authority

**From:** Iris Lubbert, AICP  
Planning Director

**RE:** 2021 Open Houses

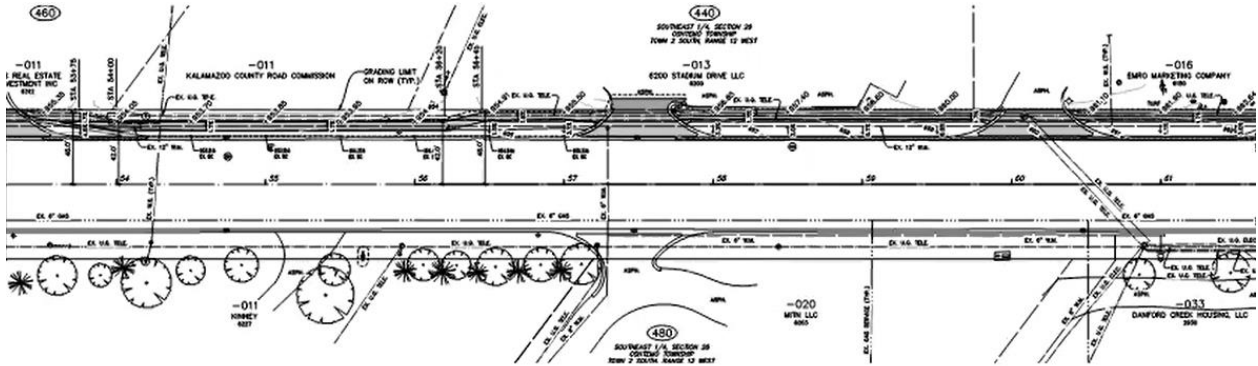
Public Act 57 of 2018 requires that Corridor Improvement Authorities hold at least two informational meetings a year. These meetings do not have to be official Board meetings but can be designed as Open Houses to inform the public of the goals of the Board and the projects that the South Drake Road Corridor Improvement Authority is financing. Due to Covid19, SoDA's two informational meetings in 2020 were held virtually on November 19<sup>th</sup> and December 2<sup>nd</sup>. For efficiency, these two Open Houses were combined with the two Open Houses required for the Downtown Development Authority (DDA).

The DDA is currently finalizing their plans to install sidewalk on the north side of Stadium Drive that is within their boundary. To collect public input on the project they wished to schedule a virtual Open House in early June and also utilize this meeting as one of their two required informational meetings. Given the SoDA Board's previous permissions to staff, for efficiency, this meeting has also been designed to be utilized as one of the two informational meetings required for SoDA. See attached flyer for the June 2<sup>nd</sup> Open House.

With Covid-19 restrictions changing, staff is requesting input from the Board on how they wish to approach the second required informational meeting for 2021.

Attachment: June 2<sup>nd</sup> DDA and SoDA Open House Flyer

Downtown Development Authority (DDA)  
&  
South Drake Road Corridor Improvement Authority (SoDA)  
**VIRTUAL OPEN HOUSE**



You are invited! We are looking for feedback on our upcoming Stadium Drive sidewalk project.

**When:** Wednesday, June 2<sup>nd</sup>, 2021  
Stop by anytime between **3:00 to 5:00 PM**

**Where:** **Virtually, participate through this Zoom link:**  
<https://us02web.zoom.us/j/83255800762>

**Or by calling: 1-929-205-6099**  
**Meeting ID: 832 5580 0762**

**What:** Have you ever wondered what the DDA and SoDA are? Curious to know what these Authorities do and how they do it? This informational meeting will outline both the DDA's and SoDA's Development Plans and provide information on their past, present, and future projects.

At this Open House the DDA will also present their plans for and collect feedback on the installation of sidewalk on the north side of Stadium Drive which is planned to be installed within their boundary this year.

**A short presentation will occur at 3:00PM and 4:15PM. The remaining time will remain open for questions and comments.**

Please come to learn and share your thoughts anytime between 3:00 to 5:00 PM!

To learn more about the Open House, please contact Iris Lubbert, Oshtemo Township Planning Director, at [ilubbert@oshtemo.org](mailto:ilubbert@oshtemo.org) or (269) 216-5232.